

FEDERAL FAMILY EDUCATION LOAN PROGRAM (STAFFORD)

Bergen Community College offers Federal Family Education Loan Program (Stafford Subsidized and Unsubsidized) to assist students in paying for their education expenses.

1. Generally all students are eligible for the Federal Stafford Student Loan program if they:
 - o Are not in default on a Federal Stafford student loan.
 - o Do not owe money back on a Pell Grant, SEOG or ACG grant.
 - o Matriculated in a degree and or certificate program of study a BCC
 - o Meet the Financial Aid Office standard of Satisfactory Academic Progress
 - o Must be enrolled at least half-time and maintain half-time enrollment at the time of disbursement.

2. Applying for a Federal Stafford Loan is a simple multiple step process for First-time borrowers, transfer students, and a quick renewal process for prior borrowers.

FIRST TIME BORROWERS and TRANSFER STUDENTS	PRIOR BORROWERS
<p>Step 1. http://www.bergen.edu/pages/1683.asp. Click on Apply Now</p> <ul style="list-style-type: none"> • Read and accept ELM lender agreement, select state and school. • Click on Complete Entrance Counseling • Once you have <u>successfully</u> completed Entrance Counseling print the exam. <p>Step 2. Review and Compare BCC Lender List:</p> <ul style="list-style-type: none"> • Select lender and click on Apply Now you will be redirected to that lenders website. • Click on the lender Stafford Loan button (Apply Now, Application Center, I'm a Student, Apply for a Loan) <p>Read and complete all pages of the loan application and Master Promissory Note. Close session.</p> <p>Step 3. BCC Financial Aid Loan Process via Web Advisor.</p> <ul style="list-style-type: none"> • Read instructions • Select Click here to proceed to Web Advisor on "Current Student. Select Financial Aid Loan Application. Complete and submit. <p><u>NOTE:</u> The Master Promissory Note (MPN) requires you to provide the complete name, address and telephone number of two references. <u>Refer to the MPN when completing the Financial Aid Loan Application.</u></p>	<p style="text-align: center;">Go to: www.go.bergen.edu</p> <p>We encourage you to use the same lender every year.</p> <ul style="list-style-type: none"> • Log into Web Advisor. • Click on Current Student. • Click on and complete the Financial Aid Loan application. • Complete and submit <p><u>NOTE:</u> You are free to choose any lender participating in the FFEL program. If you have selected a lender other than those listed on the BCC Lender List you must complete the Lender Notification Form. Upon completing click submit. Your loan request will be received by the Financial Aid Office.</p>

Federal Family Education Loan Program PLUS (FFEL)

The FFEL PLUS Loan is available for parents or legal guardians of dependent undergraduate students. The FFEL PLUS loan enables parents with good credit to borrow for the education expenses of the student who is enrolled at least half time.

How Do I Apply?

Go to www.bergen.edu/financialaid. Select the Parent PLUS Loan in left tool bar and follow the instructions under the heading How Do I Apply?

You are free to choose any lender participating in the FFEL program. If you select a lender other than one listed on the BCC Lender List you must submit the **Loan Notification Form** to the Financial Aid. This form is found at <http://www.bergen.edu/pages/1683.asp>. Step three.